

GUJARAT TECHNOLOGICAL UNIVERSITY**M.B.A -IIIrd SEMESTER-EXAMINATION – MAY/JUNE- 2012****Subject code: 830002****Date: 30/05/2012****Subject Name: Legal Aspects of Business (LAB)****Time: 02:30 pm – 05:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1 (a) Define Contract. What are the essential elements of a Valid Contract? 07
(b) What are the various modes to create an Agency? 07
- Q.2 (a) What are the provisions of companies act, 1956 for conversion of; 07
1. A private company into public company and
2. A public company into private company.
(b) Differentiate Sales and Agreement to sale. 07
OR
(b) Describe the salient features of the Consumer Protection Act, 1986. 07
Explain its objectives.
- Q.3 (a) What do you mean by Consent? Thoroughly discuss the elements 07
influencing free consent of the parties.
(b) Who is surety? What are the rights of surety? 07
OR
- Q.3 (a) Define Discharge of Contract. In what circumstances the contract can 07
be concluded or Discharged?
(b) What are the remedies available on breach of contract? 07
- Q.4 (a) What are the salient features of a negotiable instrument? 07
(b) Define unpaid seller. What are the rights of unpaid seller? 07
OR
- Q.4 (a) What is Prospectus? Describe its contents. 07
(b) What are the objectives of IT Act 2000? 07
- Q.5 (a) What is revocation of patent? Which are the grounds for revocation of a 07
patent?
(b) The Environment Act is enacted with what objectives? 07
OR
- Q.5 (a) Define Patent. Explain the procedure for registration of patent. 07
(b) What are the powers of central government to protect and improve the 07
Environment?
