

GUJARAT TECHNOLOGICAL UNIVERSITY
M.B.A.- SEMESTER – III • EXAMINATION – WINTER 2012

Subject code: 830002**Date: 31-12-2012****Subject Name: Legal Aspects of Business****Time: 10:30 pm – 01:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1 (a) Discuss the various exception in “no consideration, no contract.” 07
(b) If the person invest Rs.7 lakhs and take a franchise/agency of play group what are the rights and responsibilities the person carries? 07
- Q.2 (a) Discuss the contract of indemnity. 07
(b) Explain the concept of bailment and how it is different from pledge? 07
OR
(b) Explain the real taste of agency. Also discuss the role of sub agents. 07
- Q.3 (a) Differentiate between prospectus and red herring prospectus. 07
(b) Explain the various types of negotiable instruments. 07
OR
- Q.3 (a) Discuss the situation where bank refuses the payment of cheque. What are the resources in dishonoring of the cheque. 07
(b) An Article of Association can be change but the Memorandum of Association (MOA) can not be changed. – explain 07
- Q.4 (a) Explain the term ‘complaint’ as per consumer protection act. Discuss the rights of customers. 07
(b) Discuss the various rights and responsibilities of unpaid seller. 07
OR
- Q.4 (a) A war has happened between two countries. The delivery of the goods is pending due to speciality goods. Discuss the various possible outcomes of the contract. 07
- Q.4 (b) Explain about cyber crimes in detail. 07
- Q.5 (a) Explain copyright and discuss the remedies available in case of infringement of copyright. 07
(b) Discuss the various steps government should take for protecting environment. 07
OR
- Q.5 (a) Discuss the role of courts in order to control pollution. 07
(b) “Patent is the protection for new invention done by the company”- discuss. 07
