

GUJARAT TECHNOLOGICAL UNIVERSITY**MBA - SEMESTER-III • EXAMINATION – WINTER • 2014****Subject Code: 2830002****Date: 05-12-2014****Subject Name: Legal Aspects of Business (LAB)****Time: 10:30 am - 01:30 pm****Total Marks: 70****Instructions:**

- 1. Attempt all questions.**
- 2. Make suitable assumptions wherever necessary.**
- 3. Figures to the right indicate full marks.**

- Q.1. (a) Give the difference between Private company and Public company. 07
(b) What is a meaning of contract? Explain the essential elements of valid Contract under the Indian Contract Act 1872. 07
- Q.2. (a) Give the definition of sales. Explain the essential elements of valid sales. 07
(b) Give the difference between Memorandum of Association and Articles of Association 07
- OR
- (b) What is a meaning of water pollution and air pollution under the Environment law? Explain the powers of the state control board. 07
- Q.3. (a) Give the difference among district forum, state commission and national Commission. 07
(b) Explain the types of share capital. 07
- OR
- (a) Give the meaning of and definition of proposal (offer) and also give the essential elements of valid offer. 07
(b) What is a meaning of trademark? Explain the registration process of Trademark. 07
- Q.4. (a) Distinguish between sale and hire purchase. 07
(b) Explain the qualifications and disqualifications of director as per Company's Act. 1956. 07
- OR
- (a) Give the definition of consumer. Who is not a consumer? Explain the Rights and duties of consumer. 07
(b) Explain to digital signature and electronic governance. 07
- Q.5. (a) Give the difference between Promissory notes and Bills of exchange. 07
(b) As per company's Act 1956. Explain the prospectus in detail. 07
- OR
- (a) Give the definition of free consent and explain the fraud and Misrepresentation. 07
(b) What is a meaning of cyber crime? Explain its content. 07