Seat No.: _________ Enrolment No._______________

GUJARAT TECHNOLOGICAL UNIVERSITY

MCA SEM-I Examination- Jan.-2012

Subject code: 610007 **Date: 09/01/2012**

Subject Name: Enterprise Resources & Financial Management

Time: 10.30 am-1.00 pm **Total marks: 70**

Instructions:

1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**

Q.1 **(a)** List and explain Common ERP Myths **05**

(b) Explain why ERP Important to company **04**

(c) List and Explain Tangible (Quantitative) and Intangible (Qualitative) Benefit achieve by ERP system. **05**

Q.2 **(a)** What is meant by Ratio? Explain advantages and limitations of ratio analysis **07**

(b) What is BEP? Explain the managerial uses of BEP **07**

OR

(b) B) From the following details, you are required to find out: **07**

(a) Operating Ratio (b) Operating Profit Ratio (c) Net Profit Ratio

	Rupees
Opening Stock	60,000
Purchases	2,75,000
Closing Stock	75,000
Office Expense	5,000
Administrative Expenses	45,000
Selling and Distribution Expense	10,000
Net Sales	4,00,000

Q-3 **(a)** From the following trail balances prepare **Trading A/c, Profit and Loss A/c and Balance Sheet** of M/S Sharma & Co. for the year ending 31st December 2010. **10**

Adjustments Entries:

(i) Depreciation on – Building at 2.5% and Furniture at 5%
(ii) Provision for Bad & Doubtful Debts @ 10% on Debtors
(iii) 5 % Interest on Capital
(iv) Outstanding Salary Rs. /- 570
(v) Closing Stock Rs. /- 15,400

Particulars	**Dr. (Amount)Rs.**	**Cr. (Amount)Rs.**
Capital		1,20,000
Drawings	8,600	
Purchase	95,600	
Purchase Return		5,400
Sales		1,55,000
Sales Return	6,500	
Stock (1-1-2010)	36,600	
Wages	6,280	
Building	50,000	
Carriage Inward	2,310	
Printing and Stationary	1,370	
Postage and Telegram	820	

Bad Debts	1,400	
Taxes and Insurance	1,300	
Bills Receivable	5,000	
Debtors	62,000	
Discount		190
Creditors		16,800
Cash at Bank	12,400	
Cash in Hand	2,210	
Furniture	5,000	
TOTAL	**2,97,390**	**2,97,390**

(b) Write short note on Ledger **04**

OR

Q.3 **(a)** Differentiate clearly Trial Balance and Balance Sheet. **04**

(b) Discuss in details the types of Accounts with its rules of Debits & Credit **06**

(c) Define Depreciation and discuss Straight Line Method with a suitable example **04**

Q.4 **(a)** Write a short notes on types of budget and budgetary control process **05**

(b) Write a short notes on key factor or critical budget factors **05**

(c) List and explain Advantages and limitations of Budgetary control system **04**

OR

Q.4 **(a)** Write a short notes on Fixed budget and Flexible Budget (explain with example) **07**

(b) Write a short notes on cash budget (explain with example) **07**

Q.5 **(a)** Write a short notes on Phases of Project management **07**

(b) Define Variance and Standard. Explain various reasons for materials & labor related variances **07**

OR

Q.5 **(a)** Explain with example Accounting Rate Return (ARR) and Net Present Value (NPV) also write advantages and disadvantages of above Project appraisal methods **08**

(b) The following are the data extracted from the book of Sanjay Ltd.: **06**

Total sales Rs. 8,000, Selling Price Rs. 8 per unit

Total fixed costs R. 2,500 and Variable cost Rupees 3 per unit

You are required to calculate following

(i) BEP in Rupees and Units

(ii) Profits at current sales

(iii) Margin of safety

(iv) Profits or losses at sales of 800 units

(v) Profit or losses at sales of 200 units

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